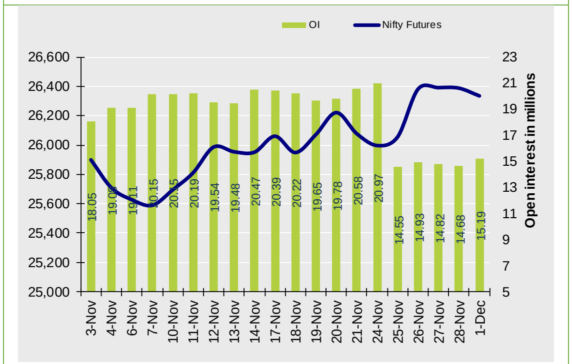
Nifty Snapshot

	Close	Prv Cl.	Ab chg	% chg
Spot	26,175.75	26,202.95	-27.20	-0.10
Futures	26,334.70	26,387.40	-52.70	-0.20
OI(ml shr)	15.19	14.68	0.51	3.45
Vol (lots)	70371	43860	26511	60.44
COC	158.95	184.45	-25.50	-13.8
PCR–OI	0.89	1.14	-0.25	-22.2

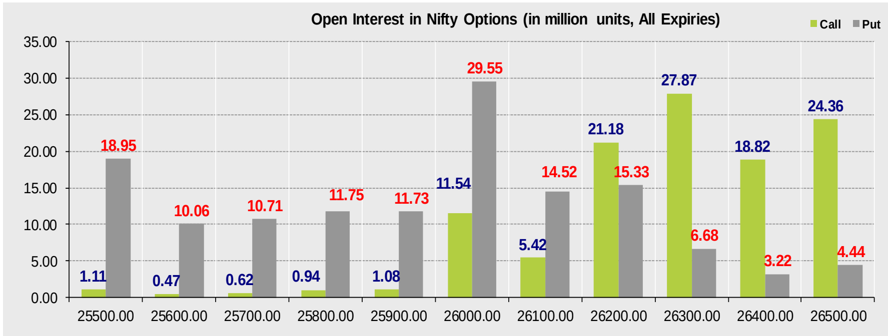
Summary

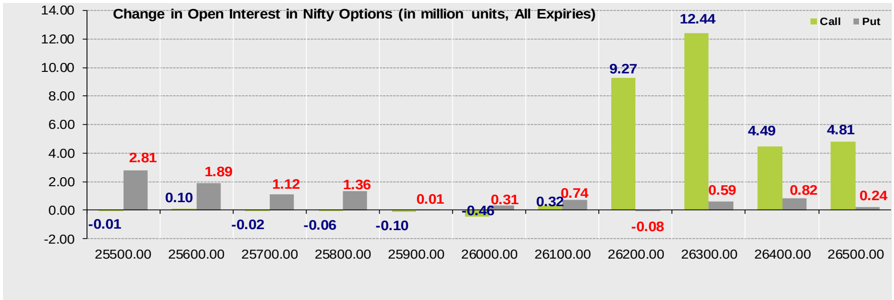
- Indian markets closed on a negative note where selling was mainly seen in Realty, Healthcare, Consumer Durables. Nifty Dec Futures closed at 26,334.70 (down 52.70 points) at a premium of 158.95 pts to spot.
- FIIs were net sellers in Cash to the tune of 1171 Cr and were net buyers in index futures to the tune of 107.73 Cr.
- India VIX increased by 0.06% to close at 11.63 touching an intraday high of 12.01.

Nifty Futures Price v/s OI



Open Interest in Nifty Options:





- The above second chart shows previous trading day's change in Nifty options where Additions in OI were seen in 26200, 26300, 26400, 26500 strike Calls and at 25800, 25700, 25600,25500 strike Puts indicating market is likely to remain range bound in the near term.
- Highest OI build-up is seen at 26300 strike Calls and 26000 strike Puts, to the tune of 27.87mn and 29.55mn respectively.

Institutional Activity in previous trading session

(in Rs cr.)	Buy	Sell	Net
Index Futures	2400.14	2292.41	107.73
Index Options	1681967.91	1680420.18	1547.73
Stock Futures	13758.16	14220.98	-462.82
Stock Options	17631.55	17931.21	-299.66
FII Cash	8,979.40	10,150.71	-1,171.31
DII Cash	13,024.65	10,465.72	2,558.93

Net FII Activity (in Rs cr.)

Date	Idx Fut	Stk Fut	Idx Opt	Cash
1-Dec	107.7	-462.8	1547.7	-1171
28-Nov	-51.1	-348.5	5104.1	-3796
27-Nov	746.6	-2614.0	9264.2	-1255
26-Nov	790.5	1778.7	-6858.5	4778
25-Nov	-2315.5	132.4	1046.9	785
24-Nov	1566.5	6169.1	-5908.9	-4172

Technical Pivot (Intraday):

	S2	S1	PIVOT	R1	R2
NIFTY	26185	26260	26375	26450	26570
BANKNIFTY	59515	59715	60035	60235	60555

Outlook on Nifty:

Index is likely to open on a flat note today and is likely to remain range bound during the day.

(Price is in Rs; OI is in million units; Price chg and OI chg are in percentage) ***NB RESEARCH***

Fresh Longs seen in:

Scrip	Price	Price chg	OI	OI Chg
MARUTI	16207.0	1.2	2.8	4.3
ASHOKLEY	159.3	1.7	131.6	2.9
IEX	147.7	5.4	62.5	2.7

Fresh Shorts seen in:

Scrip	Price	Price chg	OI	OI Chg
KAYNES	5393.0	-2.5	2.6	11.4
PAGEIND	37510.0	-2.1	0.3	6.7
UNOMINDA	1314.0	0.0	4.8	5.1

Short Covering seen in:

Scrip	Price	Price chg	OI	OI Chg
CYIENT	1170.4	3.7	3.9	-6.0
IIFL	590.8	1.6	12.6	-3.7
EICHERMOT	7145.5	0.8	3.2	-3.3

Long Unwinding seen in:

Scrip	Price	Price chg	OI	OI Chg
HINDUNILVR	2468.9	-0.2	12.7	-9.1
GMRAIRPORT	108.1	-0.8	161.0	-4.1
ADANIGREEN	1046.4	-0.7	20.9	-3.9

NIRAV HARISH CHHEDA
AVP - DERIVATIVES AND TECHNICAL RESEARCH

AMIT BHUPTANI
SR.DERIVATIVES AND TECHNICAL RESEARCH ANALYST

NIFTY50 Options OI (CE OI = Resistance) (PE OI = Support)			
Symbol	**Highest CE OI**	**Highest PE OI**	**CMP**
ADANIENT	2300	2300	2277
ADANIPORTS	1600	1500	1539
APOLLOHOSP	7500	7500	7334
ASIANPAINT	2900	2600	2879
AXISBANK	1300	1280	1281
BAJAJ-AUTO	9500	9000	9147
BAJAJFINSV	2100	1880	2094
BAJFINANCE	1100	1000	1025
BEL	420	400	418
BHARTIARTL	2200	2100	2103
CIPLA	1660	1410	1530
COALINDIA	380	375	381
DRREDDY	1300	1140	1265
EICHERMOT	7300	6300	7146
ETERNAL	310	300	304
GRASIM	2800	2700	2739
HCLTECH	1800	1440	1649
HDFCBANK	1020	1000	1007
HDFCLIFE	800	700	769
HINDALCO	800	800	816
HINDUNILVR	2500	2400	2469
ICICIBANK	1400	1400	1396
INDIGO	6000	5500	5805
INFY	1600	1500	1567
ITC	410	390	406

NIFTY50 Options OI (CE OI = Resistance) (PE OI = Support)			
Symbol	**Highest CE OI**	**Highest PE OI**	**CMP**
JIOFIN	310	300	307
JSWSTEEL	1200	1000	1175
KOTAKBANK	2200	2100	2156
LT	4100	3800	4088
M&M	3800	3700	3757
MARUTI	16500	15000	16207
MAXHEALTH	1200	1160	1133
NESTLEIND	1320	1180	1267
NTPC	330	300	329
ONGC	250	250	246
POWERGRID	280	250	271
RELIANCE	1600	1500	1576
SBILIFE	2200	1900	1980
SBIN	1000	980	979
SHRIRAMFIN	880	800	857
SUNPHARMA	1840	1700	1815
TATACONSUM	1200	1070	1169
TMPV	400	360	366
TATASTEEL	175	170	169
TCS	3200	3200	3151
TECHM	1600	1500	1535
TITAN	4000	3600	3913
TRENT	4400	4300	4244
ULTRACEMCO	12000	10800	11728
WIPRO	260	250	252

NIRAV HARISH CHHEDA
AVP - DERIVATIVES AND TECHNICAL RESEARCH

AMIT BHUPTANI
SR.DERIVATIVES AND TECHNICAL RESEARCH ANALYST

OI against MWPL

Symbol	MWPL	Open Interest	Limit for next day	% OI
SAMMAANCAP	122326971	184654900	Ban	151%
KAYNES	4667784	6893000	1645841	148%
BANDHANBNK	142752962	197474400	6119774	138%
CONCOR	48077012	61043750	6296451	127%
ADANIENT	30942206	36990390	9694505	120%
HFCL	147979599	171834450	20916580	116%
IDEA	8713529091	9406824750	1618093217	108%
IRCTC	30082783	32464250	9979709	108%
LICHSGFIN	45183075	48444000	7657808	107%
RBLBANK	91351468	95176975	12609237	104%
IEX	133395043	138667500	60121154	104%
SAIL	216861410	220415900	37860128	102%
CROMPTON	81400589	79147800	22359193	97%
NMDC	517037525	486351000	155972550	94%
GLENMARK	22585180	21005250	6658325	93%
ABCAPITAL	122316423	110387900	34214516	90%
INOXWIND	144708707	128026002	53478058	88%
DLF	83667734	73020750	31425472	87%
NATIONALUM	134225816	115110000	57031231	86%
HUDCO	75071250	63350475	35829033	84%
TITAGARH	12028036	10086200	5118777	84%
PNB	447910372	371664000	199171443	83%
PGEL	23897684	19538850	11191263	82%
MCX	7635422	6213000	4495831	81%
RECLTD	187084550	146871725	84666612	79%
NBCC	154894704	120978000	65728647	78%
BIOCON	90981174	69165000	43472004	76%
RVNL	84941460	64093625	41220997	75%
AMBER	3067454	2301400	1658313	75%
JSWENERGY	80203755	59925000	32942405	75%
TATAELXSI	4309631	3205900	2072675	74%
PATANJALI	50840137	37651500	15185876	74%
KALYANKJIL	57552009	42368150	22697829	74%

OI against MWPL

Symbol	MWPL	Open Interest	Limit for next day	% OI
MANAPPURAM	82205057	60372000	35643132	73%
PNBHOUSING	28062406	20408700	11172651	73%
BHEL	169029877	121254000	97927115	72%
INDUSINDBK	93805784	66492300	41688362	71%
PETRONET	93668136	66048200	44668997	71%
IDFCFIRSTB	761294821	532820925	352129073	70%
LTF	126777205	88660180	77618962	70%
AUROPHARMA	41977935	29291900	15737979	70%
NCC	72342848	50228100	41204710	69%
EXIDEIND	68856800	47701800	32924530	69%
CDSL	26647500	18435700	15941545	69%
ASTRAL	18495534	12792925	9361476	69%
WIPRO	292948819	194055000	154523774	66%
TATAPOWER	169808198	109917250	104980568	65%
VEDL	255091106	163045850	130873311	64%
PFC	203602113	130001300	114572040	64%
BDL	13786716	8787325	8303614	64%
ANGELONE	9647634	6086750	6087080	63%
DIXON	6445442	4016400	3987568	62%
TATATECH	27246569	16884000	15595294	62%
HAL	28450886	17614500	17587965	62%
OFSS	3401732	2083350	1845925	61%
IREDA	119011160	72284400	72792717	61%
TATASTEEL	833987639	505422500	510334446	61%
BANKBARODA	257509827	155744550	145239232	60%
MAZDOCK	11364224	6695375	6730260	59%
TMPV	284575867	166980800	184873031	59%
HINDALCO	176136372	103327700	84833022	59%
SBICARD	39583537	23052000	23291587	58%
CANBK	504315430	290540250	334046980	58%
JUBLFOOD	48884739	28075000	28108075	57%
ASHOKLEY	409181558	234690000	247928508	57%
LICI	32057152	18313400	20166278	57%

Derivative Recommendations:

Stock Name	Call (Buy/Sell)	Entry price	Targets	Stop Loss	Duration	Status
MFSL 1740 CE	Buy	49	74	28	1-2 Days	OPEN
NIFTY Future	Buy	26450	26850	26250	1-2 Days	OPEN

NIRAV HARISH CHHEDA
AVP - DERIVATIVES AND TECHNICAL RESEARCH

AMIT BHUPTANI
SR.DERIVATIVES AND TECHNICAL RESEARCH ANALYST

FROM THE EQUITY DERIVATIVE DESK:

NIRAV HARISH CHHEDA	AMIT BHUPTANI
AVP - DERIVATIVES AND TECHNICAL RESEARCH	SNR.DERIVATIVES AND TECHNICAL RESEARCH ANALYST
E-Mail: nirav.chheda@nirmalbang.com	E-Mail: amit.bhuptani@nirmalbang.com
Tel no: 6273-8199/8000	Tel no: 6273-8242/8000

DISCLOSURES

Research Reports that are published by Nirmal Bang Securities Private Limited (hereinafter referred to as "NBSPL") are for private circulation only. NBSPL is a registered Research Analyst under SEBI (Research Analyst) Regulations, 2014 having Registration no. INH000001766. NBSPL is also a registered Stock Broker with National Stock Exchange of India Limited , BSE Limited ,Metropolitan Stock Exchange of India Limited , Multi Commodity Exchange of India Limited , National Commodity and Derivative Exchange Limited and Indian Commodity Exchange Limited in cash and Equity and Commodities derivatives segments.
NBSPL has other business divisions with independent research teams separated by Chinese walls, and therefore may, at times, have different or contrary views on stocks and markets.
NBSPL or its associates have not been debarred / suspended by SEBI or any other regulatory authority for accessing / dealing in securities Market. NBSPL, its associates or analyst or his relatives do not hold any financial interest (Except Investment) in the subject company. NBSPL or its associates or Analyst do not have any conflict or material conflict of interest at the time of publication of the research report with the subject company. NBSPL or its associates or Analyst or his relatives may or may not hold beneficial ownership of 1% or more in the subject company at the end of the month immediately preceding the date of publication of this research report.
NBSPL or its associates / analyst has not received any compensation / managed or co-managed public offering of securities of the company covered by Analyst during the past twelve months. NBSPL or its associates have not received any compensation or other benefits from the company covered by Analyst or third party in connection with the research report. Analyst has not served as an officer, director or employee of Subject Company . NBSPL / analyst has not been engaged in market making activity of the subject company.
Analyst Certification: The research analysts and authors of these reports, hereby certify that the views expressed in this research report accurately reflects my/our personal views about the subject securities, issuers, products, sectors or industries. It is also certified that no part of the compensation of the analyst(s) was, is, or will be directly or indirectly related to the inclusion of specific recommendations or views in this research. The analyst(s) principally responsible for the preparation of this research report and has taken reasonable care to achieve and maintain independence and objectivity in making any recommendations.

DISCLAIMER

This report is for the personal information of the authorized recipient and does not construe to be any investment, legal or taxation advice to you. NBSPL is not soliciting any action based upon it. Nothing in this research shall be construed as a solicitation to buy or sell any security or product, or to engage in or refrain from engaging in any such transaction. In preparing this research, we did not take into account the investment objectives, financial situation and particular needs of the reader.

This research has been prepared for the general use of the clients of NBSPL and must not be copied, either in whole or in part, or distributed or redistributed to any other person in any form. If you are not the intended recipient you must not use or disclose the information in this research in any way. Though disseminated to all the customers simultaneously, not all customers may receive this report at the same time. NBSPL will not treat recipients as customers by virtue of their receiving this report. This report is not directed or intended for distribution to or use by any person or entity resident in a state, country or any jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject NBSPL & its group companies to registration or licensing requirements within such jurisdictions.

The report is based on the information obtained from sources believed to be reliable, but we do not make any representation or warranty that it is accurate, complete or up-to-date and it should not be relied upon as such. We accept no obligation to correct or update the information or opinions in it. NBSPL or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. NBSPL or any of its affiliates or employees do not provide, at any time, any express or implied warranty of any kind, regarding any matter pertaining to this report, including without limitation the implied warranties of merchantability, fitness for a particular purpose, and non-infringement. The recipients of this report should rely on their own investigations.

This information is subject to change without any prior notice. NBSPL reserves its absolute discretion and right to make or refrain from making modifications and alterations to this statement from time to time. Nevertheless, NBSPL is committed to providing independent and transparent recommendations to its clients, and would be happy to provide information in response to specific client queries.

Before making an investment decision on the basis of this research, the reader needs to consider, with or without the assistance of an adviser, whether the advice is appropriate in light of their particular investment needs, objectives and financial circumstances. There are risks involved in securities trading. The price of securities can and does fluctuate, and an individual security may even become valueless. International investors are reminded of the additional risks inherent in international investments, such as currency fluctuations and international stock market or economic conditions, which may adversely affect the value of the investment. Opinions expressed are subject to change without any notice. Neither the company nor the director or the employees of NBSPL accept any liability whatsoever for any direct, indirect, consequential or other loss arising from any use of this research and/or further communication in relation to this research. Here it may be noted that neither NBSPL, nor its directors, employees, agents or representatives shall be liable for any damages whether direct or indirect, incidental, special or consequential including lost revenue or lost profit that may arise from or in connection with the use of the information contained in this report.